Tamarind Place Apartments

Rental Application & Security Deposit Agreement Qualification Criteria

- 1. Applicant must be 18 years of age or older.
- 2. Applicant must have verifiable employment for a minimum of one year. This employment must be in good standing and supported by providing copies of your most current pay stub.
- 3. Applicant must have a gross monthly income of at least two and half times the monthly rent.
- 4. Applicant must have verifiable residence for a minimum of one year and receive a good reference from a landlord or Mortgage Company.
- 5. Applicant must meet the credit standards established for Tamarind Place Apartments.
- 6. Each roommate must complete a Rental Application and be a leaseholder.
- 7. An Application Fee of \$35.00 per person over the age of 18 is due at the time the Rental Application is submitted. This is a non-refundable fee and is made payable to Tamarind Place Apartments.
- 8. A Security Deposit of \$200.00 is due at the time the Rental Application is submitted which is made payable to Tamarind Place Apartments. Cash is **not** accepted.
- 9. The Security Deposit will be refunded to Applicant if Rental Application is not approved. If the Applicant decided to cancel his/her application <u>after</u> 72 hours of submitting Rental Application, the Security Deposit is forfeited in full by Applicant as liquidated damages.
- 10. A \$150.00 refundable Pet Fee will be charged at move in to any applicant who has a pet, and an additional \$150.00 refundable Pet Fee for the second pet. There will also be a \$10.00 monthly fee for the first pet and an additional \$10.00 monthly fee for the second pet. Only dogs and cats will be accepted and must be over 1-year-old and less than 25 pounds at full growth with breed restrictions. Written verification from a licensed veterinarian that the pet has received (and is current) all shots, etc. is required.

Applicant Signature	Date
Applicant Signature	Date

I have read and understand the leasing criteria set forth by Tamarind Place Apartments.

Effective 1/23/2014

APPLICATION PROCESSING REQUIREMENTS

Occupancy Guidelines:

No more than (2) people per bedroom are permitted in the leased premises.

Credit History:

A credit report will be acquired for all applicants and must have a positive credit history with an approval rating score. Co-Signors are not permitted. A negative credit history is grounds for automatic denial of an application. Negative credit history includes but is not limited to any of the following:

- Bankruptcies without having re-established credit with the highest rating available.
- Judgments/collections or unpaid balances from previous landlords
- Lawsuits pending or not remedied.
- Medical bill discrepancies will be taken into account if they are the only discrepancy on the report.

Criminal History:

A criminal background report will be acquired for all applicants. A negative criminal history is grounds for automatic denial of an application and includes, but is not limited to, the following:

- Felony Convictions
- Any Illegal Drug, Sex or Terrorist Related Charges or Convictions
- Active Status On Probation Or Parole Resulting From Any Of The Above

Rental History:

Any negative rental history is grounds for the denial of an application. Negative rental history includes, but is not limited to the following:

- Property Damage
- Collection activity or court actions for judgments
- Non-compliance of leasing term or policies
- Complaints regarding noise or neighbor problems